

Big and Little

Title insurance is charged for on the basis of the value involved.

On a \$1,000 lot the cost is small but on the ten million dollar skyscraper there is quite a bill.

However, the purchasers of both come to us and they both seem to feel that they get their money's worth.

Perhaps this is because they know that we pay the little losses as well as the little ones.

It is the man with the policy that goes free.

TITLE GUARANTEE & TRUST CO

Capital \$6,000,000
Surplus \$11,000,000

175 Broadway, New York
175 Broadway, New York
175 Broadway, New York

LINCOLN TRUST COMPANY

7 Wall Street
204 Fifth Avenue
346 Broadway
72nd St. & Broadway

Capital \$2,000,000
Surplus \$1,000,000

Complete Banking & Trust Service

Domestic & Foreign

TELEPHONE BRACKETS

Every conceivable style—ranging, collapsible, swinging, to meet any condition in office or home.

Extra length and special brackets to meet unusual requirements.

We specialize on brackets. Representative will call to demonstrate.

INSTALLED ON ONE WEEK. Circular of All Styles on Request.

SCOFIELD & CO.

Tel. Beekman 4111 30 Beekman St., N. Y.

BOMBAY MUNICIPALITY.

THE MUNICIPAL CORPORATION of Bombay proposes to appoint an Officer to supervise a scheme for the re-organization of the City's Milk Supply. This scheme involves the superintendence of suburban dairies ultimately to contain at least 30,000 head of cattle and also the introduction of arrangements for transporting the milk into the various markets of the city and distributing it by up-to-date methods. Applicants to the POST must have practical experience in connection with the milk trade, dairy farm work and cattle breeding. They must be well educated and must possess a technical degree or be a qualification but the most important qualification will be experience in the practical work of organizing the sanitary distribution of milk on a large scale and every applicant should submit with his application a definite statement as to his experience in this direction. The salary paid will be fixed in rupees and all applicants should state the minimum monthly salary in that currency which they are prepared to accept. No free quarters will be provided but an allowance to cover the cost of the upkeep of a motor car will be made. An applicant from outside India being appointed a first class Bombay will be paid to him on his joining.

Applications, which should be accompanied by copies of testimonials, should be addressed to the Undersecretary and reach him before the 20th April, 1921, stating fully the educational qualifications and past experience of the applicants. Previous experience in India will be a recommendation.

H. B. CLAYTON,
Municipal Commissioner,
for the City of Bombay.

Municipal Offices, Bombay, 15th January, 1921.

SO EASY TO HEAL YOUR SKIN WITH POSLAM

Don't let those eruptions remain to marish and annoy any longer than it takes Poslam to heal them. And Poslam is best because it does the work because its healing powers are concentrated. Relieves itching at once.

Apply Poslam at night—and leave it on in the daytime too, when convenient. It acts quickly. You can soon see benefits. Poslam is best because it is so effective. Poslam that a little of it will cover a large surface. It is the QUALITY, not the quantity of it, that does the work.

Sold everywhere. For free sample write to Emergency Laboratories, 248 West 47th St., New York City.

Poslam Soap, medicated with Poslam, brightens, beautifies complexions.

"OUCH! THAT OLD RHEUMATISM!"

Get out your bottle of Sloan's Liniment and knock the pain "galley-west."

WEREN'T ready for that last quick switch in temperature, were you? Left you stiff, sore, full of rheumatic twinges?

You should have had a bottle of Sloan's Liniment handy that would have penetrated without rubbing, warmed and soon eased up the muscles, quieted the jumpy, painful, affected part and brought gratifying relief.

Helpful in attacks of lumbago, sciatica, external soreness, stiffness, strains, sprains. Get a bottle at your druggist's. 35c, 70c, \$1.40.

Sloan's Liniment

Patented

Cuticura Soap Complexions Are Healthy

Patented

U. S. RADIO PROTEST TO CHINA HEEDED

Contract for Shanghai Plant Stands Despite British Demand.

LOAN OF \$4,600,000

American Company Will Erect Four Subsidiary Stations Under Terms.

Special Despatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., March 16.—The protest the United States recently made to the Chinese Government against the British demand for cancellation of the contract entered into with China by the American Federal Telegraph Company has been successful.

While the Chinese Government has made no reply to the American note of protest the contract has not been cancelled, and the company is going ahead with its plans for erection of a powerful wireless plant at Shanghai.

The British Government has protested the contract on the ground that it interfered with the Marconi company, a British concern, whose contract was monopolistic. The American State Department regarded the situation as serious in its threat against open communications with China that it told the Chinese Government cancellation of the contract would be regarded by the United States as an unfriendly act.

The contract which the American company made with the Chinese Government was signed on January 8. An unofficial outline of its provisions is as follows:

The company loans \$4,600,000 to the Chinese Government.

A 1,000 kilowatt station will be erected at Shanghai, making possible direct wireless communication with the United States and other countries.

Four 600 kilowatt stations will be erected at Peking, Nankow, Harbin and Canton, capable of communicating with Japan, the Philippines, Singapore and San Francisco.

The Chinese Government will repay one-tenth of the loan on December 31 of each year, total redemption to be completed within ten years and will pay 10 per cent interest on the loan.

If the loan shall not have been repaid in ten years the wireless system constructed by the American company shall become a joint Sino-American enterprise.

The Chinese Government gives the American company complete control over the station during the ten year period, but it may superintend the stations, examine the books and train Chinese wireless students at the stations.

When the Chinese Government has turned over to the Chinese Government the latter shall retain the staff employed by the company.

During the company's control it shall pay to the Chinese Government 1 per cent on royalty from its revenues, irrespective of profits or losses.

HAYS OPENS CAMPAIGN TO SPEED MAIL SERVICE

Asks Postmasters to Emphasize Reforms.

Special Despatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., March 16.—Mr. Hays, postmaster general, today opened his campaign for the improvement of the postal service by the placing of better addresses on letters, the use of street numbers on business letters and the like, it is to be attempted throughout the country.

The campaign by postmasters working with commercial organizations, it was announced today by Postmaster-General Hays.

Mr. Hays has asked postmasters to emphasize the importance of addressing all mail to the street and number, the deposit of mail early and at frequent intervals throughout the day and not at the close of business, that sufficient return addresses be placed on envelopes to insure the prompt return of letters if they cannot be delivered, the registration of all valuable mail and the use of postal money orders instead of cash for remittances by mail.

Mr. Hays will start to-morrow afternoon to visit every office on all the different floors of the department building, inviting suggestions which may be of benefit in speeding up the internal workings of the organization.

\$55,000,000 N. Y. SHARE OF U. S. HIGHWAY MONEY

Connecticut Gets \$8,000,000 and Jersey \$16,000,000.

WASHINGTON, March 16.—Approximately \$52,000,000 is available for road and bridge construction and maintenance this year, the Bureau of Public Roads of the Department of Agriculture announced today on the basis of information compiled from reports from the various State highway departments.

The approximate amounts given as available to each of the States from local, State and Federal sources follows:

Alabama, \$9,000,000; Arizona, \$8,000,000; Arkansas, \$12,000,000; California, \$28,000,000; Colorado, \$7,000,000; Connecticut, \$8,000,000; Delaware, \$8,500,000; Florida, \$7,725,000; Georgia, \$10,000,000; Idaho, \$4,500,000; Illinois, \$20,000,000; Indiana, \$9,500,000; Iowa, \$27,000,000; Kansas, \$20,000,000; Kentucky, \$9,000,000; Louisiana, \$6,500,000; Maine, \$7,500,000; Maryland, \$4,800,000; Massachusetts, \$2,900,000; Michigan, \$20,000,000; Minnesota, \$20,000,000; Mississippi, \$11,000,000; Missouri, \$15,000,000; Montana, \$3,500,000; Nebraska, \$6,000,000; Nevada, \$2,500,000; New Hampshire, \$2,500,000; New Jersey, \$16,000,000; New Mexico, \$4,000,000; New York, \$55,000,000; North Carolina, \$6,500,000; North Dakota, \$7,000,000; Ohio, \$25,000,000; Oklahoma, \$8,000,000; Oregon, \$10,000,000; Pennsylvania, \$30,000,000; Rhode Island, \$1,700,000; South Carolina, \$4,000,000; South Dakota, \$7,000,000; Tennessee, \$10,500,000; Texas, \$60,000,000; Utah, \$6,000,000; Vermont, \$2,000,000; Virginia, \$10,000,000; Washington, \$14,000,000; West Virginia, \$8,000,000; Wisconsin, \$18,000,000; Wyoming, \$2,000,000.

DETECTIVES ORGANIZE.

American and Canadian Agencies Form Association.

CHICAGO, March 16.—The International Secret Service Association was organized at a meeting here today of representatives of several large detective agencies in the United States and Canada. Among other activities the organization will conduct a drive against questionable detective agencies.

John R. Taylor, former superintendent of Police at Philadelphia, was elected president, and Alfred G. Boske, Toronto, Canada, first vice-president.

FIREWORKS HERE FROM CHINA

Boston, March 16.—With the biggest shipment of Chinese fireworks received at this port in many years aboard the British steamship Romeo is berthed here under special fire protection until the rockets, crackers and star shells are taken off. There are 8,000 packages of Fourth of July fireworks aboard.

EDWARDS ATTACKS SENATE JUDGMENT

Failure of Confirmation Arouses Governor.

THURSDAY, March 16.—Failure by the Senate to confirm the appointment of two Democrats for places on the three-man Public Utility Commission led Gov. Edwards today to attack the body for lack of judgment. James A. Hammill of Jersey City and Joseph S. Hoff of Princeton, the men rejected, the Governor said, enjoy reputations for "integrity and honesty and for freedom from corporate control."

In turning down Messrs. Hammill and Hoff, the Senate left but one man of the three appointed, Harry Bacharach, of Atlantic City, a Republican.

"I have no doubt," said the Governor in his statement of criticism, "that the public will now be informed by the Senate that it was led to reject Messrs. Hammill and Hoff because of lack of capacity and of ability properly to perform the duties of Public Utility Commissioners."

He added that the Senate has further aggravated the situation created by the ousting of the old commission and subsequent political bickering.

HIGHWAY MEASURES REPORTED TO SENATE

\$7,500,000 Road Maintenance Bill Held Up.

ALBANY, March 16.—The Senate Finance Committee today favorably reported all of the bills making appropriations for highway purposes, except the measure appropriating \$7,500,000 for the maintenance of roads. Bills reported today carry appropriations of approximately \$5,000,000. In addition, the bill releasing the last \$10,000,000 of the \$50,000,000 bond issue also was reported.

The failure of the committee to report the \$7,500,000 bill was attributed by Senator Charles J. Hewitt, chairman of the committee, to be due to the opposition of the automobile clubs of the State to the Lomax bill by which it was expected the State's revenues would be increased by \$2,500,000 through increasing the automobile license fees.

SAYS TALAAT TORTURED HIS PARENTS TO DEATH

Armenian Assassin of Vizier Admits Vengeance.

BERLIN, March 16.—In a statement made to the police today Salomon Telliarian, the Armenian who yesterday assassinated Talaat Pasha, former Grand Vizier and Minister of Finance of Turkey, said he committed the crime as an act of vengeance against Talaat because of Talaat's persecution of the Armenian people and especially for the murder of Telliarian's parents, who, he asserted, were taken from their home by order of the former Grand Vizier and put to a horrible death.

The police have ascertained that Telliarian has been in Berlin for a long while, and that he undoubtedly came here for the purpose of assassinating Talaat.

The Derby Manufacturing Company of Derby has lost a suit to restrain the Collector of Internal Revenue from collecting Federal taxes to the amount of \$538,000. The decision of the State Supreme Court in the case, announced today, finds that the State has no right to interfere with the Internal Revenue Department.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

BANK CASHIER ARRESTED.

Columbus, Ohio, Man Accused of Embezzling \$10,000.

COLUMBUS, Ohio, March 16.—Edmund E. Fox, assistant cashier of the National Bank of Commerce, was arrested here this morning on a warrant sworn out by officials of that bank, charging him with embezzling \$10,000, making false entries and converting bank money to his own use.

Philip L. Schneider, president of the bank, issued a statement saying Fox is \$24,000 short in his accounts and that Fox has refunded \$26,000 of this amount. Fox pleaded not guilty and was bound over to the Federal Grand Jury under \$10,000 bond. He was released on bail.

LOBSTERS GALORE IN BOSTON.

Boston, March 16.—Lobsters for Lenten dishes fairly flooded the local market today. A shipment of 200,000 pounds from Nova Scotia was brought to port, and prices came down to forty cents a pound. The shipment was the largest at this early date in many years.

NEW PERRY PAPER IN BOSTON.

Boston, March 16.—The Boston Telegram, a new evening newspaper, appeared today. Frederick W. Enright is editor and publisher. The price is one cent.

ARMENIANS OUST REDS FROM ERIVAN

Overthrow Bolshevik Government and Now Control Wide Area.

NEW MINISTRY FORMED

Soviet Army Surrenders and Its Officers Are Placed Under Arrest.

A successful counter revolution has occurred in Armenia and the Bolshevik invaders have been driven from power, according to messages received in New York yesterday by the Near East Relief.

The cables added that a new Government had been set up in Erivan and now controlled a wide area of the country. The Bolshevik army surrendered and its officers were at once placed under guard, said one message, signed by Dr. Clarence D. Usher, representing the relief organization in Erivan. It added that the jails were at once cleared of prisoners incarcerated by the Bolshevik authorities and a new Ministry formed.

"Few excesses were committed," the cablegram read, "but the country is in impoverished condition, with urgent need of food and clothing. Relief continuing."

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

The Armenian Republican Government was crushed several months ago when Turkish Nationalist forces invaded from the south simultaneously with Bolsheviks of the Tatar Soviet Republic of Azerbaidjan from the north. In December a Bolshevik Government was established at Erivan.

DERBY COMPANY LOSES \$539,000 U. S. TAX SUIT

State Supreme Court Rules in Government's Favor.

NEW HAVEN, Conn., March 16.—The Derby Manufacturing Company of Derby has lost a suit to restrain the Collector of Internal Revenue from collecting Federal taxes to the amount of \$538,000. The decision of the State Supreme Court in the case, announced today, finds that the State has no right to interfere with the Internal Revenue Department.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it there, an appeal went to the State Supreme Court, which now finds no error in the lower court's decision.

The Derby Manufacturing Company, a war concern, took steps to liquidate its business some time ago. The directors became the trustees of the company, and liquid assets were estimated at more than \$1,000,000. The trustees protested against a Federal tax levy of \$538,000, and carried the case into the Superior Court. Losing it